

ONLINE ONLY AUCTION >

MERINO IRRIGATED LAND AUCTION

LOGAN COUNTY, CO | 232± ACRES

Bidding Opens: October 6, 2021 @ 8:00 am, MT
Bidding Closes: October 7, 2021 @ 12:00 noon, MT



232± TOTAL ACRES IRRIGATED CROPLAND
OFFERED IN 1 PARCEL



For More Information, Contact:

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TERMS & CONDITIONS

ANNOUNCEMENTS MADE BY RECK AGRI REALTY & AUCTION (HEREINAFTER REFERRED TO AS BROKER) AT THE TIME OF THE SALE WILL TAKE PRECEDENCE OVER ANY PREVIOUSLY PRINTED MATERIAL.

OVERVIEW: Opportunity to acquire irrigated land in a productive area near Merino, CO where land rarely trades hands. Excellent water supply with South Platte Ditch and high producing irrigation well.

ONLINE BIDDING PROCEDURE: The Merino Irrigated Property will be offered for sale as one parcel. BIDDING WILL BE ONLINE ONLY. Bidding will begin @ 8:00 am MT on October 6, 2021. The auction will "soft close" @ 12:00 noon, MT on October 7, 2021. Bidding remains open as long as there is continued bidding. Bidding will close when 5 minutes have passed with no new bids. Bidders may bid at any time before bidding closes.

To bid at the online auction:

1. Download RECK AGRI MOBILE APP through the Apple App Store or Google Play OR visit www.reckagri.com and click on the Merino Irrigated Land Auction property page to register to bid.
2. Your registration must be approved by Reck Agri Realty & Auction before you may bid. See Bidder Requirements below.
3. If you have questions regarding the bidding process and/or registration, call Reck Agri Realty & Auction at 970-522-7770.

BIDDER REQUIREMENTS: Requirements for Buyer(s) to be approved to bid online: 1.) Review and agree to the terms and conditions of the detail brochure; 2.) Provide Reck Agri Realty & Auction verification of available funds to purchase the property and/or bank loan approval letter with no contingencies; and 3.) Sign and return to Reck Agri Realty & Auction the Bidder Approval Request form. Reck Agri Realty & Auction reserves the right to refuse registration to bid and/or bids from any bidder. Bidding increments are at the discretion of the Broker. Detail Brochure may be obtained by visiting Merino Irrigated Land Auction property page at www.reckagri.com or by calling Reck Agri Realty & Auction.

SALE TERMS/PROCEDURE: The "MERINO IRRIGATED LAND AUCTION" with RESERVE is an online only auction with RESERVE. The Merino Irrigated property to be offered as one parcel. Competitive bids will determine the outcome of the auction. Seller reserves the right to accept or reject any and all bids. Seller agrees not to accept and negotiate any contracts to purchase prior to auction date. Bids will be taken for total purchase price not price per acre.

SIGNING OF PURCHASE CONTRACT: Immediately following the closing of the auction, the highest bidder(s) will sign Brokerage Disclosure and will enter into and sign a Contract to Buy and Sell Real Estate (Land) for the amount of the bid. Required earnest money deposit to be in the form of a personal, business, or corporate check for 15% of the purchase price which is due upon the signing of the contract and to

be deposited with Reck Agri Realty & Auction. Purchase contract will not be contingent upon financing. Terms and conditions of the detail brochure and announcements shall be incorporated and made a part of the contract. Sample contract is available within the detail brochure.

CLOSING: Buyer(s) shall pay in good funds, the balance of purchase price plus their respective closing costs, and sign and complete all customary or required documents at closing, which is on or before November 12, 2021. Closing to be conducted by Northeast Colorado Title Company and the closing service fee to be split 50-50 between Seller and Buyer(s).

TITLE: Seller to pass title by Warranty Deed free and clear of all liens. Title Insurance to be used as evidence of marketable title and cost of the premium to be split 50-50 between Seller and Buyer(s). The Buyer(s) to receive a TBD title commitment within detail brochure, updated title commitment with Buyer(s) name, lender, purchase price, and all supplements and additions thereto after auction, and an owner's title insurance policy in an amount equal to the Purchase Price after closing. Property to be sold subject to existing roads and highways; established easements and rights-of-way; prior mineral reservations; and other matters affected by title documents shown within the title commitment; and zoning, building, subdivision, and other restrictions and regulations of record. Title commitments are available for review within the detail brochure and title commitment and exceptions will be incorporated and made a part of the Contract to Buy and Sell Real Estate (Land).

POSSESSION: Possession of farmland upon closing subject to 2021 farm lease with the right for tenant to graze corn stalks until March 1, 2022.

LEASE: Existing farm lease for the 2021 crop season. Seller to retain cash lease payment and payment for corn stalk rental. No farm lease for the 2022 crop season.

PROPERTY CONDITION: The prospective Buyer(s) should verify all information contained herein. All prospective bidders are urged to fully inspect the property, its condition, and to rely on their own conclusions and the property is being sold AS IS-WHERE IS, without warranty, representation or recourse to Seller.

WATER RIGHTS & EQUIPMENT: Seller to convey all water wells and equipment, well permits, all water, water rights, all ditch rights, lateral rights and conveyance canal rights, and all easements and rights-of-way associated with said water rights, and all irrigation wells appurtenant to the property, including but not limited to the following: 12 Capital Stock shares of South Platte Ditch Company; and irrigation Well Permit #19900 adjudicated in Water Court Case #W-1762 and its augmenta-

tion rights within the Logan Well Users Group. The water rights are subject to the rules, regulations, and limitations of the Colorado Department of Water Resources and the South Platte Ditch Company. Water rights and the irrigation equipment is being sold AS IS-WHERE IS without warranty or guarantee of any water right matters, adequacy and/or delivery of ditch water and stream flows, and pumping rates/adequacy of pumps and condition of all irrigation equipment. Irrigation equipment to include irrigation well and pump, T&L lateral sprinkler, and gated pipe.

FSA DETERMINATION: FSA base acres and yields to pass with the Parcel as designated within the detail brochure. Buyer(s) and Seller, at closing, to sign a memorandum of understanding stating the base acres and yields as designated within the detail brochure.

REAL ESTATE TAXES: 2021 real estate taxes due in 2022 to be paid by Seller. 2022 real estate taxes and thereafter, to be paid by Buyer(s).

LEGAL DESCRIPTION: Legal descriptions are subject to existing fence/field boundaries or land-use trades, if any.

MINERALS: Seller to convey all OWNED mineral rights to Buyer(s).

NOXIOUS WEEDS: There may be areas infested by noxious weeds, (i.e. rye, bindweed, canadian thistle, goat/Johnson grass, etc). The location of and the density of noxious weeds is unknown at this time.

ACREAGES: All stated acreages in the initial brochure and detail brochure are approximate and are obtained from aerial photos from the FSA office. The county tax records may indicate different acreages and no warranty is expressed or implied as to exact acreages of property. All bids are for the total parcel without regard to exact acreage. There will be no adjustment in purchase price if acreage is different than what is stated in this brochure and/or published at the auction.

ANNOUNCEMENTS: The information contained herein has either been given to us by the owner of the property or obtained from sources that we deem reliable. We have no reason to doubt its accuracy, but we do not guarantee it. Reck Agri Realty & Auction and the Seller assume no responsibility for the omissions, corrections, or withdrawals. The location maps are not intended as a survey and are for general location purposes only. The prospective Buyer(s) should verify all information contained herein. All prospective bidders are urged to fully inspect the property, its condition and to rely on their own conclusions. Property is being sold AS IS-WHERE IS, without warranty, representation, or recourse to Seller. Reck Agri Realty & Auction and all other agents of Broker are or will be acting as a Transaction Broker. Reck Agri Realty & Auction does not

MAPS + PARCEL DESCRIPTION

AERIAL MAP:



PARCEL DESCRIPTION:

232.2± total ac near Merino, CO. Water supply includes 12 shares of S. Platte Ditch Co. and one well in Logan Well Users Group. A lateral T-L sprinkler irrigates 213± ac. Excellent soils in a productive area! R/E Taxes: \$3,382.56 (2020). FSA: 160.3 acres of corn base w/ 164 bu PLC yield. Legal: Part of the E1/2 of Section 35, T6N-R54W, Logan County, CO.

Starting Bid: \$1,000,000



LOCATION MAP:



offer broker participation for the "MERINO IRRIGATED LAND AUCTION". Reck Agri Realty & Auction reserves the right to require bank references upon request and reserves the right to refuse bids from any bidder. Bidding increments are at the discretion of the Broker.

A DETAIL BROCHURE is available upon request and is REQUIRED for online bidding or via cell phone. It includes the terms and conditions of the auction, pertinent facts, title commitment, Contract to Buy and Sell Real Estate (Land). For additional color photos visit "MERINO IRRIGATED LAND AUCTION" on our website: www.reckagri.com.

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ADDRESS SERVICE REQUESTED

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Reck Agri App.

Register for online
bidding 24 hrs in
advance.

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PAID
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October 2021

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

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OCTOBER 6-7, 2021 // IRRIGATED CROPLAND