Land AUGTION 130

CORPORATE HEADQUARTERS: 950 N. Liberty Dr., Columbia City, IN 46725

CENTERVILLE OFFICE: 300 N. Morton Ave. Centerville, IN 47330

Auction Manager: Mark Smithson, 765-744-1846















800-451-2709 SchraderAuction.com

East Central Indiana · Wayne County

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- Great location just 8 miles SW of Richmond
- Only 1 hour to Indianapolis or Dayton
- Attractive mix of Tillable Cropland and Recreational Acreage
- 88± Tillable Acres, 2023 Crop rights to the Buyer
- Beautiful Nolands Fork River winds through the farm

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Offered in 3 Tracts



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AUCTION TERMS & CONDITIONS: PROCEDURE: The property will be offered in 3 individual tracts, any combination of tracts and as a total 130± acre unit. There will be open bidding on all tracts and combinations during the auction as determined by the Auctioneer. Bids on tracts, tract combinations and the total property may com-

DOWN PAYMENT: 10% down payment on the day of auction for individual tracts or combinations of tracts. The down payment may be made in the form of cashier's check, person check, or corporate check. YOUR BIDDING IS NOT CONDITIONAL UPON FINANCING, so be sure you have arranged financing, if needed, and are capable of paying cash at closing. ACCEPTANCE OF BID PRICES: All successful bidders will be required to enter into Purchase Agreements at the auction site immediately following the close of the auction. All final bid prices are subject to the Sellers' acceptance or rejection.

EVIDENCE OF TITLE: Seller shall provide an owner's title insurance policy in the amount of the purchase price. **DEED:** Seller shall provide Warranty Deed(s).

CLOSING: The targeted closing date will be approximately 30 days after the auction. With the balance of the real estate purchase price due at closing.

POSSESSION: Possession is at closing subject to 2022 tenant

crop rights.

REAL ESTATE TAXES: Seller to pay taxes for the 2022 calendar year due and payable in 2023 via credit at closing. 2021/2022 taxes were \$4,281.72. This total includes acreage and improvements not offered in the auction.

PROPERTY INSPECTION: Each potential Bidder is responsible for conducting, at their own risk, their own independent inspections, investigations, inquiries and due diligence concerning the property. Inspection dates have been scheduled and will be staffed with auction personnel. Further, Seller disclaims any and all responsibility for Bidder's safety during any physical inspection of the property. No party shall be eemed an invitee of the property by virtue of the offering of

the property for sale. **FARM PROGRAM INFO:** Farm #377, Tract #818. Contact agent for more info.

ACREAGE: All tract acreages, dimensions, and proposed boundaries are approximate and have been estimated based on current legal descriptions and/or aerial photos.

SURVEY: The Seller shall provide a new survey where there is no existing legal description or where new boundaries are created by the tract divisions in this auction. Any need for a new survey shall be determined solely by the Seller. Seller and successful bidder shall each pay half (50:50) of the cost of the survey. The type of survey performed shall be at the Seller's option and sufficient for providing title insurance. Combination purchases will receive a perimeter survey only. **AGENCY:** Schrader Real Estate & Auction Company, Inc. and

DISCLAIMER AND ABSENCE OF WARRANTIES: All information contained in this brochure and all related materials are subject to the terms and conditions outlined in the Purchase Agreement. The property is being sold on an "AS IS, WHERE IS" basis, and no warranty or representation, either expressed or implied, concerning the property is made by the Seller or the Auction Company. All sketches and dimensions in the brochure are approximate. Each potential bidder is responsible for conducting his or her own independent inspections, investigations, inquiries, and due diligence concerning the property. The information contained in this brochure is subject to verification by all parties relying on it. No liability for its accuracy, errors, or omissions is assumed by the Seller or the Auction Company. Conduct of the auction and increments of bidding are at the direction and discretion of the Auctioneer. The Seller and Selling Agents reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of the Auctioneer

ANY ANNOUNCEMENTS MADE
THE DAY OF THE SALE TAKE
PRECEDENCE OVER
PRINTED MATERIAL
OR ANY OTHER

